

## **British Solar Renewables Secures £345m Debt Facility for 609MW of Renewable Energy Assets**

- *One of the largest hybrid portfolio financings for UK renewable energy projects, funding the development and construction of solar and battery energy storage systems (BESS) to help meet the UK's net zero targets.*

**LONDON, 01 JULY 2025** - British Solar Renewables (BSR), a leading integrated renewable energy developer, owner, and operator, backed by ICG since 2022, has announced today the successful financial close of 609MW across 12 standalone solar and co-located solar-BESS projects, one of the largest greenfield and operational portfolio financings in the UK. The projects will play an important role in supporting UK's net zero goals and achieving its target of increasing the share of renewable energy in the generation mix.

BSR have secured a senior, flexible, structured £345m debt facility from a consortium of banks including Lloyds, Commonwealth Bank (CBA), Landesbank Baden-Württemberg (LBBW) and NatWest. The financing includes restructuring of the existing senior project facility and firmly positions BSR to become one of the leading integrated power producers within UK.

Once operational, the 12 projects will have a combined generation of 600GWh of clean electricity annually, enough to power approximately 160,000 UK homes, and saving 140,000 tonnes of CO2 emissions. This comes as the UK intensifies efforts to reach its legally binding 2050 net zero target and navigates energy security challenges.

**Michael Ozersky, Chief Investment Officer of British Solar Renewables, said** "Achieving financial close on this landmark transaction is a major milestone for our business and reinforces our commitment to the UK's clean energy future. This financing highlights the strength of our collocation strategy and our innovative approach to delivering clean, reliable power at scale. We're proud to play our part in driving the energy transition forward."

**Tony Hable, Managing Director, Infrastructure and Project Finance at Lloyds, said:** "We're proud to strengthen our existing relationship with British Solar Renewables as Sole Structuring Bank in this second successful portfolio financing, and to continue supporting the work to unlock its pipeline of renewable assets. We look forward to seeing the business deliver its ambitious growth targets as it plays its part in the energy transition and contributes towards a sustainable future."

**Paul Levêque, Associate Director at ICG Infrastructure, said:** "We are proud to support this landmark transaction and to have the trust of such a strong group of lenders. This financing not only underscores the strength and credibility of BSR as a leading renewable energy platform but also highlights our shared commitment to delivering high-impact projects that accelerate the UK's transition to net zero. It's a powerful validation of BSR's ability to execute at scale and contribute meaningfully to decarbonisation."

With mounting pressure on the UK energy infrastructure and record investment flowing into climate solutions, British Solar Renewables is well-positioned to contribute meaningfully to the UK's net zero transition, decarbonisation goals, and the government's mission to become a Clean Energy Superpower. As one of the largest clean energy financing deals in the UK to date, this investment marks a significant milestone for the sector and reflects growing confidence in utility-scale solar and storage development.

**ENDS**

**Note to editors:**

Bracewell LLP acted as legal advisor to British Solar Renewables in connection with the transaction.

**About British Solar Renewables**

British Solar Renewables (BSR) is a leading renewable energy developer with over a decade of experience in solar PV and battery energy storage systems (BESS). The company operates with a fully integrated platform, taking sites through development, construction and in operation. With a strong presence in both the UK and Australia, BSR is advancing a pipeline of nearly 18GW of projects collectively. BSR was acquired by ICG Infrastructure in July 2022 and is well-positioned for future growth to strengthen their capabilities. For more information visit: [www.britishrenewables.com](http://www.britishrenewables.com). Connect with us on [LinkedIn](#) and [Facebook](#).

**About ICG**

ICG (LSE: ICG) is a global alternative asset manager with \$112bn\* in AUM and more than three decades of experience generating attractive returns. We operate from over 20 locations globally and invest our clients' capital across Structured Capital; Private Equity Secondaries; Private Debt; Credit; and Real Assets. Our exceptional people originate differentiated opportunities, invest responsibly, and deliver long-term value. We partner with management teams, founders, and business owners in a creative and solutions-focused approach, supporting them with our expertise and flexible capital. For more information visit our [website](#) and follow us on [LinkedIn](#).

ICG Infrastructure manages more than €3.7bn\* in Europe and seeks to partner with successful management teams and founders, to provide growth capital to mid-market businesses across the energy transition, digital and mobility sectors. The team leverages ICG's DNA of bespoke capital solutions, investing across capital structures in equity and structured equity instruments creating a defensive risk-return profile for its portfolio whilst seeking to deliver consistent returns for its investors.

\*As at 31 March 2025.